

S. 4546

A. 7061

2011-2012 Regular Sessions

S E N A T E - A S S E M B L Y

April 11, 2011

IN SENATE -- Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. THIELE -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 626 of the laws of 1996, amending the local finance law, relating to the issuance of land installment purchase obligations, in relation to making such provisions permanent

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 3 of chapter 626 of the laws of 1996, amending the
2 local finance law, relating to the issuance of land installment purchase
3 obligations, as amended by chapter 456 of the laws of 2000, is amended
4 to read as follows:
5 S 3. This act shall take effect immediately [and shall expire on July
6 31, 2011 when upon such date the provisions of this act shall be deemed
7 repealed].
8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD10661-01-1