

6763

2011-2012 Regular Sessions

I N A S S E M B L Y

March 28, 2011

Introduced by M. of A. WEPRIN, DenDEKKER -- read once and referred to
the Committee on Banks

AN ACT to amend the banking law, in relation to requiring licensed cash-
ers of checks to file suspicious activity reports

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 371 of the banking law, as added by chapter 151 of
2 the laws of 1945, is amended to read as follows:
3 S 371. Regulations. The superintendent is hereby authorized and
4 empowered to make such rules and regulations, and such specific rulings,
5 demands, and findings as he OR SHE may deem necessary for the proper
6 conduct of the business authorized and licensed under and for the
7 enforcement of this article, in addition hereto and not inconsistent
8 herewith. SUCH RULES, REGULATIONS, RULINGS, DEMANDS AND FINDINGS SHALL
9 INCLUDE, BUT NOT BE LIMITED TO, REQUIRING LICENSED CASHERS OF CHECKS TO
10 FILE SUSPICIOUS ACTIVITY REPORTS.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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