S T A T E O F N E W Y O R K

5860

2011-2012 Regular Sessions

I N A S S E M B L Y

March 2, 2011

Introduced by M. of A. BRENNAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to contingent compensation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public authorities law is amended by adding a new section 2807 to read as follows:

S 2807. CONTINGENCY COMPENSATION. PUBLIC AUTHORITIES MAY NOT IMPLEMENT ANY KIND OF CONTINGENCY COMPENSATION FOR THEIR EMPLOYEES. FAILURE TO ADHERE TO THIS SECTION EMPOWERS THE AUTHORITIES BUDGET OFFICE TO TAKE APPROPRIATE ACTION AS DEFINED IN TITLE TWO OF ARTICLE ONE OF THIS CHAPTER. NOTHING HEREIN SHALL SUPERSEDE ANY COLLECTIVE BARGAINING AGREEMENT ENTERED INTO PRIOR TO THE EFFECTIVE DATE OF THIS SECTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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