

425

2011-2012 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 5, 2011

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Introduced by M. of A. GUNTHER, LUPARDO, JAFFEE, SCHIMEL, CROUCH,  
SAYWARD, DUPREY, J. MILLER, MOLINARO, FINCH, KOLB -- Multi-Sponsored  
by -- M. of A. DESTITO, GIGLIO, HIKIND, LATIMER, MAGEE, MAYERSOHN,  
PHEFFER -- read once and referred to the Committee on Governmental  
Operations

AN ACT to amend the real property tax law, in relation to state aid for  
certain towns adversely affected by a concentration of tax exempt  
property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The real property tax law is amended by adding a new  
2     section 532-a to read as follows:  
3     S 532-A. CERTAIN LANDS SUBJECT TO STATE PAYMENTS. IN ANY TOWN IN WHICH  
4     THE TOTAL AMOUNT OF TAX EXEMPT PROPERTY REPRESENTS MORE THAN THIRTY-FIVE  
5     PERCENT, BY VALUE, OF THE TOTAL AMOUNT OF PROPERTY IN SUCH TOWN, THE  
6     STATE SHALL PAY A SUM, SUBJECT TO BUDGETARY APPROPRIATION, AS FOLLOWS:  
7     1. FIFTY PERCENT OF SUCH SUM SHALL BE PAID TO EACH ELIGIBLE TOWN IN  
8     PROPORTION TO SUCH TOWN'S POPULATION RELATIVE TO THE POPULATION OF ALL  
9     ELIGIBLE TOWNS; AND  
10    2. FIFTY PERCENT OF SUCH SUM SHALL BE PAID BASED ON THE VALUE OF TAX  
11    EXEMPT PROPERTY IN EACH ELIGIBLE TOWN AS A PERCENTAGE OF THE VALUE OF  
12    ALL TAX EXEMPT PROPERTY IN ALL ELIGIBLE TOWNS.  
13    S 2. This act shall take effect immediately and shall apply to assess-  
14    ment rolls prepared on the basis of taxable status dates occurring on  
15    and after the date on which this act shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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