

425

2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

Introduced by M. of A. GUNTHER, LUPARDO, JAFFEE, SCHIMEL, CROUCH,
SAYWARD, DUPREY, J. MILLER, MOLINARO, FINCH, KOLB -- Multi-Sponsored
by -- M. of A. DESTITO, GIGLIO, HIKIND, LATIMER, MAGEE, MAYERSOHN,
PHEFFER -- read once and referred to the Committee on Governmental
Operations

AN ACT to amend the real property tax law, in relation to state aid for
certain towns adversely affected by a concentration of tax exempt
property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The real property tax law is amended by adding a new
2 section 532-a to read as follows:
3 S 532-A. CERTAIN LANDS SUBJECT TO STATE PAYMENTS. IN ANY TOWN IN WHICH
4 THE TOTAL AMOUNT OF TAX EXEMPT PROPERTY REPRESENTS MORE THAN THIRTY-FIVE
5 PERCENT, BY VALUE, OF THE TOTAL AMOUNT OF PROPERTY IN SUCH TOWN, THE
6 STATE SHALL PAY A SUM, SUBJECT TO BUDGETARY APPROPRIATION, AS FOLLOWS:
7 1. FIFTY PERCENT OF SUCH SUM SHALL BE PAID TO EACH ELIGIBLE TOWN IN
8 PROPORTION TO SUCH TOWN'S POPULATION RELATIVE TO THE POPULATION OF ALL
9 ELIGIBLE TOWNS; AND
10 2. FIFTY PERCENT OF SUCH SUM SHALL BE PAID BASED ON THE VALUE OF TAX
11 EXEMPT PROPERTY IN EACH ELIGIBLE TOWN AS A PERCENTAGE OF THE VALUE OF
12 ALL TAX EXEMPT PROPERTY IN ALL ELIGIBLE TOWNS.
13 S 2. This act shall take effect immediately and shall apply to assess-
14 ment rolls prepared on the basis of taxable status dates occurring on
15 and after the date on which this act shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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