3740--A

2011-2012 Regular Sessions

IN ASSEMBLY

January 27, 2011

- Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Aging -- recommitted to the Committee on Aging in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee
- AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraphs (c) and (d) of subdivision 1 of section 467 of 1 2 the real property tax law are relettered paragraphs (g) and (h) and four new paragraphs (c), (d), (e) and (f) are added to read as follows: 3 (C) ON AND AFTER JULY FIRST, TWO THOUSAND THIRTEEN, (1) ANY LOCAL LAW, 4 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-5 6 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM 7 INCOME 8 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-9 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 10 ANNUAL INCOME 11 PERCENTAGE ASSESSED VALUATION 12 EXEMPT FROM TAXATION 13 MORE THAN (M) BUT LESS THAN (M+ \$1,250) 45 PER CENTUM 14

15	(M+ \$1,250 OR	MORE) BUT			
16	LESS THAN (M+	\$2,500)	40	PER	CENTUM
17	(M+ \$2,500 OR	MORE) BUT			
18	LESS THAN (M+	\$3,750)	35	PER	CENTUM
19	(M+ \$3,750 OR	MORE) BUT			
20	LESS THAN (M+	\$4,875)	30	PER	CENTUM
21	(M+ \$4,875 OR	MORE) BUT			

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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LESS THAN (M+ \$6,000) 25 PER CENTUM 1 (M+ \$6,000 OR MORE) BUT 2 3 LESS THAN (M+ \$7,125) 20 PER CENTUM 4 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-5 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 6 7 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 8 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-9 10 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 11 EXEMPT FROM TAXATION 12 13 (M+ \$7,125 OR MORE) BUT 15 PER CENTUM 14 LESS THAN (M+ \$8,250) (M+ \$8,250 OR MORE) BUT 15 LESS THAN (M+ \$9,375) 10 PER CENTUM 16 17 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-18 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 19 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-20

RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 21 22 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 23

24 ANNUAL INCOME

25

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

(M+ \$9,375 OR MORE) 26 27 BUT LESS THAN (M+ \$10,500)

5 PER CENTUM

(D) ON AND AFTER JULY FIRST, TWO THOUSAND FOURTEEN, (1) ANY LOCAL LAW, 28 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-29 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 30 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 31 32 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 33 34 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

35 36	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
37	MORE THAN (M) BUT	45 PER CENTUM
38 39	LESS THAN (M+ \$1,500) (M+ \$1,500 OR MORE) BUT	40 PER CENTUM
40	(M+ \$1,500 OK MORE) BOI LESS THAN (M+ \$3,000)	40 PER CENIOM
41	(M+ \$3,000 OR MORE) BUT	
42	LESS THAN $(M+ $4,500)$	35 PER CENTUM
43	(M+ \$4,500 OR MORE) BUT	
44	LESS THAN (M+ \$5,850)	30 PER CENTUM
45	(M+ \$5,850 OR MORE) BUT	
46	LESS THAN (M+ \$7,200)	25 PER CENTUM
47	(M+ \$7,200 OR MORE) BUT	
48	LESS THAN (M+ \$8,550)	20 PER CENTUM

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(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-1 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 2 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 3 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 4 5 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-6 7 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

8 ANNUAL INCOME

9

10

11

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

5 PER CENTUM

15 PER CENTUM

LESS THAN (M+ \$9,900) (M+ \$9,900 OR MORE) BUT 12 13 LESS THAN (M+ \$11,250)

(M+ \$8,550 OR MORE) BUT

10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-14 15 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO 16 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-17 18 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 19 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 20 ANNUAL INCOME 21 PERCENTAGE ASSESSED VALUATION 22 EXEMPT FROM TAXATION

23 (M+ \$11,250 OR MORE) 24 BUT LESS THAN (M+ \$12,600)

(E) ON AND AFTER JULY FIRST, TWO THOUSAND FIFTEEN, (1) ANY LOCAL LAW, 25 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-26 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 27 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 28 29 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 30 31 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

32 33	ANNUAL INCOME			ASSESSED VALUATION FROM TAXATION
34 35	MORE THAN (M) LESS THAN (M+		45	PER CENTUM
	(M+ \$1,750 OR LESS THAN (M+		40	PER CENTUM
	(M+ \$3,500 OR LESS THAN (M+		35	PER CENTUM
40 41	(M+ \$5,250 OR LESS THAN (M+		30	PER CENTUM
42 43	(M+ \$6,825 OR LESS THAN (M+		25	PER CENTUM
	(M+ \$8,400 OR LESS THAN (M+		20	PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-46 47 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 1 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 2 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 3 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-4 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-5 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

6	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
7		EXEMPT FROM TAXATION
8	(M+ \$9,975 OR MORE) BUT	
9	LESS THAN (M+ \$11,550)	15 PER CENTUM
10	(M+ \$11,550 OR MORE) BUT	
11	LESS THAN (M+ \$13,125)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

19 ANNUAL INCOME

20

21 (M+ \$13,125 OR MORE) 22 BUT LESS THAN (M+ \$14,700) PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

5 PER CENTUM

23 (F) ON AND AFTER JULY FIRST, TWO THOUSAND SIXTEEN, (1) ANY LOCAL LAW, 24 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 25 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 26 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-27 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 28 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 29 30 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 31 EXEMPT FROM TAXATION

32	MORE THAN (M)	BUT				
33	LESS THAN (M+	\$2,000)	4	45	PER	CENTUM
34	(M+ \$2,000 OR	MORE) BUT				
35	LESS THAN (M+	\$4,000)	4	40	PER	CENTUM
36	(M+ \$4,000 OR	MORE) BUT				
37				35	PER	CENTUM
	(M+ \$6,000 OR	MORE) BUT				
39	•			30	PER	CENTUM
	(M+ \$7,800 OR	MORE) BUT				
41	LESS THAN (M+	\$9,600)		25	PER	CENTUM
42	(M+ \$9,600 OR	MORE) BUT				
43	LESS THAN (M+	\$11,400)		20	PER	CENTUM

44 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR45 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
46 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
47 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
48 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE49 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR50 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

1 2	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
4	(M+ \$11,400 OR MORE) BUT LESS THAN (M+ \$13,200) (M+ \$13,200 OR MORE) BUT	15 PER CENTUM
	(M+ \$13,200 OR MORE) BUI LESS THAN (M+ \$15,000)	10 PER CENTUM

7 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-8 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, 9 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 10 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-11 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 12 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 13 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

14 ANNUAL INCOME

15

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

16 (M+ \$15,000 OR MORE) BUT 17 LESS THAN (M+ \$16,800) 5 PER CENTUM

18 S 2. This act shall take effect immediately.