S T A T E O F N E W Y O R K

3739

2011-2012 Regular Sessions

I N A S S E M B L Y

January 27, 2011

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to prohibiting banks from imposing surcharge fees at automated teller machines located at a state university or a city university

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The banking law is amended by adding a new section 9-v to read as follows:

S 9-V. SPECIAL PROVISIONS RELATING TO AUTOMATED TELLER MACHINE FEES. 1. A "BANKING INSTITUTION" FOR PURPOSES OF THIS SECTION MEANS A BANK, TRUST COMPANY, SAVINGS BANK, SAVINGS AND LOAN ASSOCIATION, LICENSED FOREIGN BANK OR CREDIT UNION.

2. ALL BANKING INSTITUTIONS WHICH USE, OWN OR LEASE AUTOMATED TELLER MACHINE FACILITIES LOCATED ON PROPERTY OWNED BY THE STATE UNIVERSITY OF NEW YORK OR THE CITY UNIVERSITY OF NEW YORK SHALL BE PROHIBITED FROM CHARGING SURCHARGE FEES AT SUCH AUTOMATED TELLER MACHINES.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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