

3403

2011-2012 Regular Sessions

I N A S S E M B L Y

January 25, 2011

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Local Governments

AN ACT to authorize the county of Westchester to issue serial bonds to finance certain payments over a period of five years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The county of Westchester is hereby authorized to issue
2 serial bonds in an aggregate principal amount to be determined by the
3 Westchester county board of legislators, for a period of probable
4 usefulness not to exceed five years, which shall apply to the specific
5 object or purpose of payment, by the county of Westchester, of all costs
6 associated with or related to the 2010 Early Retirement Incentive. In
7 anticipation of the issuance and sale of such serial bonds, bond antic-
8 ipation notes are hereby authorized to be issued.
9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD07545-01-1