S T A T E O F N E W Y O R K

3386

2011-2012 Regular Sessions

I N A S S E M B L Y

January 25, 2011

Introduced by M. of A. CYMBROWITZ, MORELLE, MILLMAN, WRIGHT, COOK, PERRY -- Multi-Sponsored by -- M. of A. BING, BRENNAN, JACOBS, JAFFEE, MAYERSOHN, J. RIVERA -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to extending owner controlled insurance programs in certain instances

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (B) of paragraph 2 of subsection (a) of section 2504 of the insurance law is amended to read as follows:

(B) the city of New York, a public corporation or A public authority, in connection with the construction of electrical generating and transmission facilities or construction, extensions and additions of light rail or heavy rail rapid transit and commuter railroads, OR BRIDGE, TUNNEL OR OMNIBUS FACILITIES.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD02930-01-1