S T A T E O F N E W Y O R K

2568

2011-2012 Regular Sessions

I N A S S E M B L Y

January 19, 2011

Introduced by M. of A. FITZPATRICK, GIGLIO -- read once and referred to the Committee on Housing

AN ACT to amend the private housing finance law, in relation to preferences under the affordable home ownership development program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (a) of subdivision 3 of section 1112 of the private housing finance law, as amended by chapter 898 of the laws of 1986, is amended to read as follows:

(a) Serve the lowest income households in the applicable region and is designed to continue to be affordable to such households for a substantial period of time OR SERVE HOUSEHOLDS IN WHICH THE HOME BUYER IS EMPLOYED AS A POLICE OFFICER, FIREFIGHTER OR TEACHER, PROVIDED THAT SUCH HOME IS LOCATED WITHIN THE BOUNDARIES OF THE AREA SERVED BY THE POLICE DEPARTMENT, FIRE DEPARTMENT, OR ELEMENTARY OR SECONDARY SCHOOL WHERE SUCH PERSON IS SO EMPLOYED. AS USED IN THIS PARAGRAPH: "POLICE OFFICER" SHALL MEAN A PERSON WHO IS CURRENTLY EMPLOYED AS A SWORN OFFICER OF AN AUTHORIZED POLICE DEPARTMENT OR FORCE OF A CITY, TOWN OR VILLAGE; "FIREFIGHTER" SHALL MEAN A PERSON WHO IS CURRENTLY EMPLOYED ON A PERMANENT BASIS AS AN OFFICER OR MEMBER OF AN ORGANIZED FIRE DEPARTMENT OF A CITY, TOWN, VILLAGE OR FIRE DISTRICT; AND "TEACHER" SHALL MEAN A PERSON WHO IS CURRENTLY EMPLOYED IN A TEACHING CAPACITY IN AN ELEMENTARY OR SECONDARY SCHOOL IN THIS STATE, HAS GRADUATED FROM AN ACCREDITED COLLEGE OR UNIVERSITY AND HOLDS A VALID STATE TEACHING CERTIFICATE ISSUED PURSUANT TO ARTICLE SIXTY-ONE OF THE EDUCATION LAW.

S 2. This act shall take effect on the thirtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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