S T A T E O F N E W Y O R K

10603

I N A S S E M B L Y

June 7, 2012

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Kavanagh) -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to construct and finance certain facilities of Xavier High School in New York City

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 2 of section 1676 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

XAVIER HIGH SCHOOL, FOR THE FINANCING OR REFINANCING, OR REIMBURSEMENT OF THE COSTS OF THE AQUISITION, DESIGN, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING OF, OR OTHERWISE PROVIDING FOR, XAVIER HIGH SCHOOL AT ITS FACILITY LOCATED AT 30 WEST 16TH STREET IN THE CITY OF NEW YORK, TO SERVE AS A SCHOOL FOR STUDENTS IN GRADES NINE THROUGH TWELVE; PROVIDED, HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED FOR SUCH PURPOSE SHALL NOT EXCEED FIFTY-FIVE MILLION DOLLARS.

S 2. Subdivision 1 of section 1680 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

XAVIER HIGH SCHOOL, FOR THE FINANCING OR REFINANCING, OR REIMBURSEMENT OF THE COSTS OF THE AQUISITION, DESIGN, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING OF, OR OTHERWISE PROVIDING FOR, XAVIER HIGH SCHOOL AT ITS FACILITY LOCATED AT 30 WEST 16TH STREET IN THE CITY OF NEW YORK, TO SERVE AS A SCHOOL FOR STUDENTS IN GRADES NINE THROUGH TWELVE; PROVIDED, HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED FOR SUCH PURPOSE SHALL NOT EXCEED FIFTY-FIVE MILLION DOLLARS.

S 3. Any contracts entered into by the dormitory authority pursuant to this act shall be deemed state contracts within the meaning of that term as set forth in article 15-A of the executive law, and the authority shall be deemed, for the purposes of this act, a contracting agency as that term is used in such article.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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