

10413

I N   A S S E M B L Y

May 25, 2012

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Introduced by M. of A. DINOWITZ -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend chapter 557 of the laws of 2001 amending the general business law, the public health law and the insurance law relating to clarifying provisions pertaining to pre-need funeral services, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 6 of chapter 557 of the laws of 2001 amending the  
2     general business law, the public health law and the insurance law relating to clarifying provisions pertaining to pre-need funeral services, as  
3     amended by chapter 78 of the laws of 2007, is amended to read as  
4     follows:  
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6     S 6. This act shall take effect 30 days after it shall have become a  
7     law provided, however sections 3 and 4 of this act shall expire, be  
8     deemed repealed and shall cease to be of any force or effect after June  
9     1, [2012] 2017, AND PROVIDED THAT THE DEPARTMENT OF FINANCIAL SERVICES  
10    SHALL CONDUCT A STUDY OF FUNDING PRE-ARRANGED FUNERAL SERVICES AND  
11    GOODS, EXAMINING PRACTICES IN A MINIMUM OF TEN OTHER STATES, BY USE OF  
12    LIFE INSURANCE, TRUST DEPOSITING OR ANY OTHER FUNDING MECHANISM IN USE  
13    OR THAT WOULD BE APPROPRIATE. THE RESULTS OF SUCH STUDY SHALL BE DELIVERED TO THE GOVERNOR AND LEGISLATURE ON OR BEFORE APRIL 15, 2015.  
14    S 2. This act shall take effect immediately and shall be deemed to  
15    have been in full force and effect on and after December 12, 2001.  
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EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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