

10385

I N A S S E M B L Y

May 24, 2012

Introduced by M. of A. ROSENTHAL -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to supplemental brownfield
credit reporting

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 171-r of the tax law is amended by adding a new
2 subdivision (e) to read as follows:

3 (E) THE COMMISSIONER, IN CONSULTATION WITH THE COMMISSIONER OF ENVI-
4 RONMENTAL CONSERVATION, SHALL PUBLISH NO LATER THAN ONE YEAR AFTER THIS
5 SUBDIVISION SHALL TAKE EFFECT, A SUPPLEMENTAL BROWNFIELD CREDIT REPORT
6 CONTAINING THE INFORMATION REQUIRED BY THIS SECTION REGARDING THE CRED-
7 ITS CLAIMED FOR THE YEARS TWO THOUSAND FIVE, TWO THOUSAND SIX, AND TWO
8 THOUSAND SEVEN.

9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15473-02-2