S T A T E O F N E W Y O R K

10320--A

I N A S S E M B L Y

May 22, 2012

Introduced by M. of A. ABINANTI -- Multi-Sponsored by -- M. of A. MAYER -- read once and referred to the Committee on Corporations, Authorities and Commissions -- reference changed to the Committee on Governmental Employees -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to pension costs of the New York Health Care Corporations established under article 10-C of such law

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public authorities law is amended by adding a new section 3501 to read as follows:

S 3501. DETERMINATION OF PENSION COSTS. THE NEW YORK STATE COMPTROLLER SHALL SET THE TOTAL PENSION COSTS FOR EACH OF THE NEW YORK HEALTH CARE CORPORATIONS ESTABLISHED UNDER THIS ARTICLE AT AN AMOUNT NO HIGHER THAN THE PENSION COSTS CALCULATED BASED ON THE EMPLOYMENT DATA OF THAT HEALTH CARE CORPORATION AND PENSION CONTRIBUTION RATES IN THE BASE YEAR UTILIZED BY THE DEPARTMENT OF HEALTH TO ESTABLISH THE MEDICAID INPATIENT HOSPITAL RATES FOR THAT FISCAL YEAR.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD15908-06-2