

10215

I N A S S E M B L Y

May 15, 2012

Introduced by M. of A. CAMARA, V. LOPEZ -- read once and referred to the
Committee on Housing

AN ACT to amend chapter 375 of the laws of 1999 amending the real prop-
erty actions and proceedings law relating to new owners of buildings
for which administrators have been appointed pursuant to article 7-A
of such law, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2 of chapter 375 of the laws of 1999 amending the
2 real property actions and proceedings law relating to new owners of
3 buildings for which administrators have been appointed pursuant to arti-
4 cle 7-A of such law, as amended by chapter 265 of the laws of 2009, is
5 amended to read as follows:

6 S 2. This act shall take effect immediately and shall remain in effect
7 until June 30, [2012] 2015, when upon such date the provisions of this
8 act shall expire and be deemed repealed.

9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15796-01-2