S T A T E O F N E W Y O R K

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I N A S S E M B L Y

May 9, 2012

Introduced by M. of A. SALADINO, BOYLE, RA, CURRAN, THIELE -- Multi-Sponsored by -- M. of A. BURLING, CERETTO, CONTE, FITZPATRICK, GRAF, LOSQUADRO, MALLIOTAKIS, McKEVITT, MONTESANO, SMARDZ -- read once and referred to the Committee on Transportation

AN ACT to amend the vehicle and traffic law, in relation to registration fees for boats

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2251 of the vehicle and traffic law is amended by adding a new subdivision 3-a to read as follows:

3-A. REFUND OF FEES. FEES PRESCRIBED IN SUBDIVISION THREE OF THIS SECTION SHALL BE REFUNDED IN THE FOLLOWING MANNER:

(A) IF THE VESSEL IS SOLD BY THE REGISTRANT WITHIN THIRTY DAYS OF PAYMENT OF THE REGISTRATION FEE, SUCH REGISTRANT SHALL BE ENTITLED TO A REFUND OF TWO-THIRDS OF SUCH FEE; AND

(B) IF THE VESSEL IS SOLD BY THE REGISTRANT WITHIN ONE YEAR AND THIRTY DAYS OF PAYMENT OF THE REGISTRATION FEE, SUCH REGISTRANT SHALL BE ENTITLED TO A REFUND OF ONE-THIRD OF SUCH FEE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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