S T A T E O F N E W Y O R K

10032

I N A S S E M B L Y

May 2, 2012

Introduced by M. of A. GOLDFEDER -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to capping annual water rate increases at four percent in a city having a population of one million or more persons

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1045-j of the public authorities law is amended by adding a new subdivision 3-a to read as follows:

3-A. NOTWITHSTANDING ANY PROVISION OF LAW, RULE OR REGULATION TO THE CONTRARY, IN A CITY HAVING A POPULATION OF ONE MILLION OR MORE PERSONS, NO FEE, RATE, RENT OR OTHER CHARGE SHALL BE ESTABLISHED, FIXED OR REVISED SO AS TO RESULT IN AN INCREASE OF MORE THAN FOUR PERCENT IN ANY CALENDAR YEAR.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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