S T A T E O F N E W Y O R K

8257

I N S E N A T E

June 18, 2010

Introduced by Sen. KRUGER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend chapter 95 of the laws of 2000, amending the state finance law, the general municipal law, the public buildings law and other laws relating to bonds, notes and revenues, in relation to the effectiveness of certain provisions thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 4 of section 27 of chapter 95 of the laws of 2000, amending the state finance law, the general municipal law, the public buildings law and other laws relating to bonds, notes and revenues, as amended by section 1 of part J of chapter 56 of the laws of 2005, is amended to read as follows:

4. Section seventeen of this act shall take effect July 1, 2000, and shall expire on June 30, [2010] 2015; provided, however, that any lease entered into for a term greater than ten years during the effective period of this section shall continue in full force and effect, and provided that upon the expiration of such section the commissioner of general services shall continue to be empowered to enter into leases having terms not exceeding ten years.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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