S T A T E O F N E W Y O R K

8095

I N S E N A T E

June 8, 2010

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to repeal certain provisions of the general municipal law relating to the Rome urban renewal agency; and to transfer any books, records and remaining rights of the dissolved agency to the city of Rome

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Title 34 of article 15-B of the general municipal law is REPEALED.

S 2. Any existing records, property, liabilities, rights, titles and interest of the Rome urban renewal agency created pursuant to title 34 of article 15-B of the general municipal law shall vest in and be possessed by the city of Rome and its successors or assigns, provided, however, the agency shall transfer $192,000.00 to the city of Rome, on condition that $75,000.00 of such money shall be used for bond payments and the remainder to be used for the preservation of Old City Hall.

S 3. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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