S T A T E O F N E W Y O R K

7437

I N S E N A T E

April 9, 2010

Introduced by Sen. ADAMS -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to establishing an account to promote the standardbred breeding industry

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 1 of section 332 of the racing, pari-mutuel wagering and breeding law is amended by adding a new paragraph j to read as follows:

J. AN AMOUNT EQUAL TO TWO PERCENT THEREOF IN AN ACCOUNT DESIGNATED "TO EDUCATE, PROMOTE, ADVERTISE AND PROTECT" THE STANDARDBRED BREEDING INDUSTRY BY THE NOT-FOR-PROFIT TRADE ORGANIZATION, GOVERNED BY A BOARD OF DIRECTORS ELECTED BY ITS GENERAL MEMBERSHIP, REPRESENTING THE MAJORITY OF STANDARDBRED HORSE BREEDERS IN NEW YORK.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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