

7283

I N   S E N A T E

March 29, 2010

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Introduced by Sen. HANNON -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to providing an optional prepayment of property taxes in monthly payments

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. The real property tax law is amended by adding a new  
2     section 510-b to read as follows:  
3     S 510-B. OPTIONAL PREPAYMENT OF PROPERTY TAXES IN MONTHLY PAYMENTS.  
4     NOTWITHSTANDING THE PROVISIONS OF ANY GENERAL, SPECIAL OR LOCAL LAW TO  
5     THE CONTRARY, THE LEGISLATIVE BODY OF TOWNS, COUNTIES OR CITIES, HAVING  
6     POWER TO DETERMINE THE TAXABLE STATUS OF PROPERTY FOR TAX PURPOSES MAY  
7     BY RESOLUTION PROVIDE PROPERTY OWNERS THE OPTION OF MAKING PREPAYMENTS  
8     OF PROPERTY TAXES IN TEN MONTHLY PAYMENTS BEGINNING ON THE FIRST OF JUNE  
9     OF THE YEAR IN WHICH THE TAX BILL IS PREPARED AND ENDING ON THE FIRST OF  
10    MARCH OF THE FOLLOWING YEAR. THE FIRST NINE MONTHLY PAYMENTS SHALL EACH  
11    BE IN AN AMOUNT EQUAL TO TEN PERCENT OF THE PRIOR YEAR'S PROPERTY TAX  
12    BILL AND THE FINAL PAYMENT ON THE FIRST OF MARCH SHALL BE IN AN AMOUNT  
13    EQUAL TO THE BALANCE OF THE TAX DUE.  
14    S 2. This act shall take effect on the second of January next succeeding  
15    the date on which it shall have become a law and apply to assessment  
16    rolls based upon taxable status dates occurring on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD14967-01-9