

7157

I N S E N A T E

March 17, 2010

Introduced by Sen. HANNON -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law and the public authorities law, in relation to payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The general municipal law is amended by adding a new
2 section 25 to read as follows:
3 S 25. PAYMENT IN LIEU OF TAXES REQUIRE CERTAIN SIGNATURE. PRIOR TO THE
4 GRANT OF ANY APPLICATION AND/OR THE EFFECTIVENESS OF ANY SUCH GRANT FOR
5 A PAYMENT IN LIEU OF TAXES BY AN INDUSTRIAL DEVELOPMENT AGENCY OR ANY
6 OTHER SUCH AGENCY THAT AFFECTS A MUNICIPALITY, THE WRITTEN CONSENT OF
7 THE CHIEF EXECUTIVE OFFICER OF THE AFFECTED MUNICIPAL TAX JURISDICTION
8 SHALL BE REQUIRED.
9 S 2. The public authorities law is amended by adding a new section
10 2858 to read as follows:
11 S 2858. PAYMENT IN LIEU OF TAXES REQUIRE CERTAIN SIGNATURE. PRIOR TO
12 THE GRANT OF ANY APPLICATION AND/OR THE EFFECTIVENESS OF ANY SUCH GRANT
13 FOR A PAYMENT IN LIEU OF TAXES BY AN INDUSTRIAL DEVELOPMENT AGENCY OR
14 ANY OTHER SUCH AGENCY THAT AFFECTS A MUNICIPALITY, THE WRITTEN CONSENT
15 OF THE CHIEF EXECUTIVE OFFICER OF THE AFFECTED MUNICIPAL TAX JURISDIC-
16 TION SHALL BE REQUIRED.
17 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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