S T A T E O F N E W Y O R K

7024

I N S E N A T E

March 8, 2010

Introduced by Sen. ADAMS -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the vehicle and traffic law, in relation to authorizing the proration of registration fees for stolen motor vehicles, motorcycles or trailers

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 420 of the vehicle and traffic law is amended by adding a new subdivision 9 to read as follows:

9. THE COMMISSIONER SHALL, UPON SUBMISSION OF WRITTEN EVIDENCE FROM THE OWNER OF A REGISTERED MOTOR VEHICLE, MOTORCYCLE OR TRAILER, THAT SUCH VEHICLE WAS REPORTED STOLEN TO THE APPROPRIATE LAW ENFORCEMENT AGENCY AND/OR THE OWNER'S AUTOMOBILE INSURANCE COMPANY, AND UPON PAYMENT OF A TRANSFER FEE OF SEVEN DOLLARS AND SEVENTY-FIVE CENTS, CREDIT THE UNUSED PORTION OF THE REGISTRATION FEE PAID FOR SUCH VEHICLE AGAINST ANY SUBSEQUENT REGISTRATION FEE WHICH BECOMES DUE FOR ANOTHER MOTOR VEHICLE, MOTORCYCLE OR TRAILER OWNED BY THE REGISTRANT. THE AMOUNT OF SUCH CREDIT SHALL BE COMPUTED BY APPORTIONING THE REGISTRATION FEE FOR REGISTERING THE STOLEN VEHICLE BETWEEN THE NUMBER OF MONTHS FOR WHICH THE REGISTRATION FEE WAS PAID WITH THE NUMBER OF MONTHS REMAINING AT THE TIME SUCH VEHICLE WAS STOLEN. WHENEVER THE AMOUNT OF THE CREDIT AS PROVIDED FOR HEREIN SHALL AMOUNT TO OTHER THAN A WHOLE DOLLAR AMOUNT, THE CREDIT SHALL BE ROUNDED TO THE NEAREST TWENTY-FIVE CENTS.

S 2. This act shall take effect on the first of September next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD03250-01-9