S T A T E O F N E W Y O R K

6964

I N S E N A T E

March 1, 2010

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the public authorities law, in relation to the science and technology law center; and to repeal section 209-q of the executive law, relating to the science and technology law center

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public authorities law is amended by adding two new sections 3102-f and 3102-g to read as follows:

S 3102-F. SCIENCE AND TECHNOLOGY LAW CENTER. 1. THE FOUNDATION SHALL, SUBJECT TO AVAILABLE APPROPRIATIONS, ISSUE A REQUEST FOR PROPOSALS TO NEW YORK LAW SCHOOLS TO ESTABLISH THE SCIENCE AND TECHNOLOGY LAW CENTER.

2. THE SCIENCE AND TECHNOLOGY LAW CENTER WILL ADVISE THE FOUNDATION, CENTERS FOR ADVANCED TECHNOLOGY AND OTHER ACADEMIC INSTITUTIONS ON ALL TECHNOLOGY-RELATED LEGAL ISSUES, AND PROVIDE ANY OTHER SERVICES DEEMED NECESSARY BY THE FOUNDATION, INCLUDING BUT NOT LIMITED TO:

(A) CONDUCTING RESEARCH ON LEGISLATION, REGULATIONS AND LEGAL DECISIONS THAT IMPACT THE FLOW OF TECHNOLOGY TRANSFER AND ACADEMIC RESEARCH;

(B) WORKING WITH THE CENTERS FOR ADVANCED TECHNOLOGY AND OTHER ACADEMIC INSTITUTIONS TO PROVIDE APPROPRIATE ASSISTANCE;

(C) WORKING DIRECTLY WITH STARTUP AND EARLY STAGE TECHNOLOGY COMPANIES OUTSIDE OF INSTITUTIONAL SETTINGS;

(D) WORKING WITH THE CENTERS IN CREATING AND HOSTING VENTURE CAPITAL FAIRS;

(E) MANAGING THE FUNCTIONS OF THE TECHNOLOGY COMMERCIALIZATION CLINIC PROGRAM AS ESTABLISHED PURSUANT TO SECTION THIRTY-ONE HUNDRED TWO-G OF THIS ARTICLE.

S 3102-G. TECHNOLOGY COMMERCIALIZATION CLINIC PROGRAM. THE FOUNDATION SHALL ESTABLISH A TECHNOLOGY COMMERCIALIZATION CLINIC PROGRAM TO BE MANAGED BY THE SCIENCE AND TECHNOLOGY LAW CENTER FOR THE PURPOSES OF ASSISTING NEW YORK UNIVERSITIES, ENTREPRENEURS AND COMPANIES IN COMMERCIALIZING NEW PRODUCTS OR PROCESSES.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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1. ENTITIES ELIGIBLE TO OPERATE THE PROGRAM SHALL BE COMPETITIVELY SELECTED BY THE FOUNDATION AND SHALL INCLUDE BUSINESS, LAW AND ENGINEERING SCHOOLS, AND OTHER ACADEMIC RESEARCH ENTITIES, LOCATED AT COLLEGES AND UNIVERSITIES IN THE STATE.

2. ACTIVITIES UNDER THIS PROGRAM SHALL BE CONDUCTED BY STUDENTS SUPERVISED BY APPROPRIATE FACULTY AND UNIVERSITY ADMINISTRATORS AND SHALL INCLUDE BUT NOT BE LIMITED TO THE FOLLOWING:

(A) ENGAGING IN FACULTY-SUPERVISED PROJECTS SPECIALIZING IN RESEARCH AND ANALYSIS OF THE COMMERCIAL DEVELOPMENT OF EARLY-STAGE TECHNOLOGIES ON BEHALF OF NEW YORK UNIVERSITIES AND COMPANIES;

(B) PROVIDING RESEARCH AND ANALYSIS OF THE TECHNICAL, MARKETING, INTELLECTUAL PROPERTY, AND LEGAL ISSUES RELATED TO THE COMMERCIAL DEVELOPMENT OF NEW TECHNOLOGIES ON BEHALF OF NEW YORK UNIVERSITIES AND COMPANIES;

(C) COLLABORATING WITH OTHER TECHNOLOGY COMMERCIALIZATION CLINIC PROGRAMS TO DEVELOP BEST PRACTICES TO SUPPORT TECHNOLOGY COMMERCIALIZATION IN NEW YORK.

S 2. Section 209-q of the executive law is REPEALED.

S 3. This act shall take effect immediately.