

S T A T E O F N E W Y O R K

6962--A

I N S E N A T E

March 1, 2010

Introduced by Sens. VALESKY, AUBERTINE, ESPADA, FOLEY, C. JOHNSON, STACHOWSKI -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to the recovery of state governmental costs from industrial development agencies; and to repeal section 2975-a of the public authorities law relating thereto

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 2975-a of the public authorities law is REPEALED.
2 S 2. All monies paid by or on behalf of any industrial development
3 agency or authority to reimburse to New York state an allocable share of
4 state governmental costs attributable to the provision of services to
5 industrial development agencies as determined in section 2975-a of the
6 public authorities law shall be reimbursed to the paying entity within
7 ninety days of the effective date of this act.
8 S 3. This act shall take effect immediately and shall be deemed to
9 have been in full force and effect on and after April 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD16204-02-0