6879

IN SENATE

February 22, 2010

Introduced by Sen. SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the general municipal law and the retirement and social security law, in relation to increasing certain special accidental death benefits

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision c of section 208-f of the general municipal law, as amended by chapter 305 of the laws of 2009, is amended to read as follows:

c. Commencing July first, two thousand [nine] TEN the special accidental death benefit paid to a widow or widower or the deceased member's children under the age of eighteen or, if a student, under the age of twenty-three, if the widow or widower has died, shall be escalated by adding thereto an additional percentage of the salary of the deceased member (as increased pursuant to subdivision b of this section) in accordance with the following schedule:

calendar year of death 11 of the deceased member 12 per centum 13 1977 or prior [157.5%] 165.2% [150.0%] 157.5% 14 1978 15 1979 [142.7%] 150.0% [135.7%] 142.7% 16 1980 17 1981 [128.8%] 135.7% 18 1982 [122.1%] 128.8% 19 1983 [115.7%] 122.1% 20 1984 [109.4%] 115.7% 21 [103.3%] 109.4% 1985 22 [97.4%] 103.3% 1986 [91.6%] 97.4% 23 1987 24 1988 [86.0%] 91.6% 25 1989 [80.6%] 86.0% 26 1990 [75.4%] 80.6% [70.2%] 75.4% 27 1991

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EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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1
               1992
                                                      [65.3%] 70.2%
 2
                                                      [60.5%] 65.3%
               1993
 3
               1994
                                                      [55.8%] 60.5%
 4
               1995
                                                      [51.3%] 55.8%
 5
                                                      [46.9%] 51.3%
               1996
 6
               1997
                                                      [42.6%] 46.9%
 7
               1998
                                                      [38.4%] 42.6%
 8
               1999
                                                      [34.4%] 38.4%
 9
               2000
                                                      [30.5%] 34.4%
10
               2001
                                                      [26.7%] 30.5%
11
               2002
                                                      [23.0%] 26.7%
12
               2003
                                                      [19.4%] 23.0%
                                                      [15.9%] 19.4%
13
               2004
                                                      [12.6%] 15.9%
14
               2005
15
               2006
                                                       [9.3%] 12.6%
16
                                                       [6.1%] 9.3%
               2007
17
               2008
                                                       [3.0%] 6.1%
                                                       [0.0%] 3.0%
18
               2009
19
               2010
                                                       0.0%
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- S 2. Subdivision c of section 361-a of the retirement and social security law, as amended by chapter 305 of the laws of 2009, is amended to read as follows:
- c. Commencing July first, two thousand [nine] TEN the special accidental death benefit paid to a widow or widower or the deceased member's children under the age of eighteen or, if a student, under the age of twenty-three, if the widow or widower has died, shall be escalated by adding thereto an additional percentage of the salary of the deceased member, as increased pursuant to subdivision b of this section, in accordance with the following schedule:

30 calendar year of death 31 of the deceased member per centum 32 1977 or prior [157.5%] 165.2% 33 1978 [150.0%] 157.5% 34 1979 [142.7%] 150.0% 35 [135.7%] 142.7% 1980 36 1981 [128.8%] 135.7% 37 1982 [122.1%] 128.8% 38 1983 [115.7%] 122.1% 39 1984 [109.4%] 115.7% 40 [103.3%] 109.4% 1985 [97.4%] 103.3% 41 1986 42 [91.6%] 97.4% 1987 43 1988 [86.0%] 91.6% 44 1989 [80.6%] 86.0% 45 1990 [75.4%] 80.6% [70.2%] 75.4% 46 1991 70.2% 47 1992 [65.3%] 48 1993 [60.5%] 65.3% 49 1994 [55.8%] 60.5% 50 1995 [51.3%] 55.8% 51 [46.9%] 1996 51.3% 52 1997 [42.6%] 46.9% 53 42.6% 1998 [38.4%] 54 1999 [34.4%] 38.4% 55 [30.5%] 34.4% 2000 56 2001 [26.7%] 30.5% S. 6879

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1	2002	[23.0%]	26.7%
2	2003	[19.4%]	23.0%
3	2004	[15.9%]	19.4%
4	2005	[12.6%]	15.9%
5	2006	[9.3%]	12.6%
6	2007	[6.1%]	9.3%
7	2008	[3.0%]	6.1%
8	2009	[0.0%]	3.0%
9	2010		0.0%

S 3. This act shall take effect July 1, 2010.

FISCAL NOTE. -- This bill would amend both the General Municipal Law and the Retirement and Social Security Law to increase the salary used in the computation of the special accidental death benefit by 3% in cases where the date of death was before 2010.

Insofar as this bill would amend the Retirement and Social Security Law, it is estimated that there would be an additional annual cost of approximately \$345,000 above the approximately \$7.7 million current annual cost of this benefit. This cost would be shared by the State of New York and all participating employers of the New York State and Local Police and Fire Retirement System.

This estimate, dated February 5, 2010 and intended for use only during the 2010 Legislative Session, is Fiscal Note No. 2010-112, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.