

6340

2009-2010 Regular Sessions

I N S E N A T E

December 14, 2009

Introduced by Sen. STACHOWSKI -- read twice and ordered printed, and  
when printed to be committed to the Committee on Rules

AN ACT granting retroactive tier I membership in the New York state and  
local employees' retirement system to Christina M. Haggerty

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other law to the contrary, Christina M.  
2 Haggerty who was employed by the town of Hamburg from July 1, 1972  
3 through October, 1977 and who is currently a member of the New York  
4 state and local employees' retirement system, who through no fault of  
5 her own did not become a member of the New York state and local employ-  
6 ees' retirement system on July 1, 1972 when first employed by the town  
7 shall be deemed to have been a member of the New York state and local  
8 employees' retirement system on such date she commenced such employment  
9 and shall be granted tier I status, provided that an application is  
10 filed with the state comptroller within one year from the effective date  
11 of this act.

12 S 2. This act shall take effect immediately.

FISCAL NOTE.--This bill will deem Christina M. Haggerty, a former  
employee of the Town of Hamburg and a current employee of the Niagara  
Frontier Transportation Authority, to have become a member of the New  
York State and Local Employees' Retirement System on July 1, 1972,  
thereby granting her Tier 1 status. All past employee contributions will  
be refunded.

If this bill is enacted, we anticipate that there will be an increase  
of approximately \$2,100 in the annual contributions of the Niagara Fron-  
tier Transportation Authority for the fiscal year ending March 31, 2011.

In addition to the annual contributions discussed above, there will be  
an immediate past service cost of approximately \$74,100 which would be  
shared by the State of New York and all the participating employers in  
the New York State and Local Employees' Retirement system.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD15091-02-9

This estimate, dated December 1, 2009 and intended for use only during the 2010 Legislative Session, is Fiscal Note No. 2010-48, prepared by the Actuary for the New York State and Local Employees' Retirement System.