

5835

2009-2010 Regular Sessions

I N S E N A T E

June 8, 2009

Introduced by Sen. STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the education law, in relation to requiring persons seeking licensure as a certified public accountant to receive a master's degree within five years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 2 of subdivision 1 of section 7404 of the educa-
2 tion law, as amended by chapter 651 of the laws of 2008, is amended to
3 read as follows:
4 (2) Education: have received an education, including a bachelor's [or
5 higher] degree or a foreign equivalent based on a program in accountan-
6 cy, in accordance with the commissioner's regulations; AND WITHIN FIVE
7 YEARS OF RECEIVING SUCH BACHELOR'S DEGREE OR FOREIGN EQUIVALENT, THE
8 APPLICANT SHALL OBTAIN A MASTER'S DEGREE IN ACCOUNTING, A MASTER OF
9 BUSINESS ADMINISTRATION DEGREE WITH A CONCENTRATION IN ACCOUNTING, OR A
10 MASTER'S DEGREE WITH A CONCENTRATION IN A PROGRAM OF STUDY ACCEPTABLE TO
11 THE DEPARTMENT, IN ACCORDANCE WITH THE COMMISSIONER'S REGULATIONS;
12 S 2. This act shall take effect on the same date and in the same
13 manner as chapter 651 of the laws of 2008, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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