S T A T E O F N E W Y O R K

580

2009-2010 Regular Sessions

I N S E N A T E

January 9, 2009

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to allowing a reduction to federal adjusted gross income for heating oil, natural gas and propane

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 39 to read as follows:

(39) AN AMOUNT OF ONE THOUSAND DOLLARS PAID BY A RESIDENT TAXPAYER FOR HEATING OIL, NATURAL GAS AND PROPANE USED TO HEAT THE RESIDENCE OF THE TAXPAYER, PROVIDED THAT NO REDUCTION TO FEDERAL ADJUSTED GROSS INCOME SHALL BE ALLOWED FOR ANY MARRIED TAXPAYER FILING JOINTLY WITH A FEDERAL ADJUSTED GROSS INCOME GREATER THAN ONE HUNDRED FIFTY THOUSAND DOLLARS, OR FOR ANY TAXPAYER FILING AS HEAD OF HOUSEHOLD, UNMARRIED OR MARRIED FILING SEPARATE RETURNS WITH A FEDERAL ADJUSTED GROSS INCOME GREATER THAN SEVENTY-FIVE THOUSAND DOLLARS.

S 2. This act shall take effect immediately and shall apply to taxable years beginning on or after the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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