

S T A T E O F N E W Y O R K

5769--A

2009-2010 Regular Sessions

I N S E N A T E

June 4, 2009

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to providing for the financing and construction of capital facilities for Friends Academy, Glen Cove, Nassau County

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 FRIENDS ACADEMY, GLEN COVE, NASSAU COUNTY, FOR THE FINANCING OR REFI-
5 NANCING, OR REIMBURSEMENT OF THE COSTS OF THE ACQUISITION, DESIGN,
6 CONSTRUCTION, RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING
7 AND EQUIPPING OF, OR OTHERWISE PROVIDING FOR, THE COMPLETE RENOVATION OF
8 THE LOWER SCHOOL LOCATED ON THE CAMPUS AT GLEN COVE, NASSAU COUNTY,
9 PROVIDED HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED FOR SUCH
10 PURPOSE SHALL NOT EXCEED SIX MILLION FIVE HUNDRED THOUSAND DOLLARS.
11 S 2. Subdivision 1 of section 1680 of the public authorities law is
12 amended by adding a new undesignated paragraph to read as follows:
13 FRIENDS ACADEMY, GLEN COVE, NASSAU COUNTY, FOR THE FINANCING OR REFI-
14 NANCING, OR REIMBURSEMENT OF THE COSTS OF THE ACQUISITION, DESIGN,
15 CONSTRUCTION, RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING
16 AND EQUIPPING OF, OR OTHERWISE PROVIDING FOR, THE COMPLETE RENOVATION OF
17 THE LOWER SCHOOL LOCATED ON THE CAMPUS AT GLEN COVE, NASSAU COUNTY,
18 PROVIDED HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED FOR SUCH
19 PURPOSE SHALL NOT EXCEED SIX MILLION FIVE HUNDRED THOUSAND DOLLARS.
20 S 3. All contracts entered into by the dormitory authority pursuant to
21 the provisions of this act shall be deemed to be state contracts within
22 the meaning of that term as set forth in article 15-A of the executive
23 law, and the dormitory authority shall be deemed, for the purposes of
24 this act, a contracting agency as that term is used in such article.
25 S 4. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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