

5602

2009-2010 Regular Sessions

I N S E N A T E

May 21, 2009

Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to authorize the village of Monroe, in the county of Orange, to offer an optional twenty year retirement plan to police officer Anthony T. Amatetti

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the village of Monroe, in the county of Orange, a participating employer
3 in the New York state and local police and fire retirement system, which
4 previously elected to offer the optional twenty year retirement plan,
5 established pursuant to section 384-d of the retirement and social security law,
6 to police officers employed by such village, is hereby authorized
7 to make participation in such plan available to Anthony T. Amatetti,
8 a police officer employed by the village of Monroe, for the term of
9 his employment by such village, who, for reasons not ascribable to his
10 own negligence failed to make a timely application to participate in
11 such optional twenty year retirement plan. The village of Monroe may so
12 elect by filing with the state comptroller, on or before December 31,
13 2009, a resolution of its board of trustees together with certification
14 that such police officer did not bar himself from participation in such
15 retirement plan as a result of his own negligence. Thereafter, such
16 police officer may elect to be covered by the provisions of section
17 384-d of the retirement and social security law, and shall be entitled
18 to the full rights and benefits associated with coverage under such
19 section for his employment as a police officer by the village of Monroe
20 by filing a request to that effect with the state comptroller on or
21 before June 30, 2010.

22 S 2. All employer costs associated with implementing the provisions of
23 this act shall be borne by the village of Monroe.

24 S 3. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

LBD11303-03-9

FISCAL NOTE.--This bill will allow the Village of Monroe to elect to reopen the provisions of Section 384-d of the Retirement and Social Security Law for Police Officer Anthony T. Amatetti.

If this bill is enacted, and Officer Amatetti becomes covered under Section 384-d, we anticipate that there will be an increase of approximately \$2,900 in the annual contributions of the Village of Monroe for the fiscal year ending March 31, 2010.

There will be no past service cost for the Village of Monroe resulting from the enactment of this legislation.

This estimate, dated May 12, 2009 and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-247, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.