S T A T E O F N E W Y O R K

5441

2009-2010 Regular Sessions

I N S E N A T E

May 6, 2009

Introduced by Sen. ESPADA -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to limited-profit housing companies in a city with a population of one million or more

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 31 of the private housing finance law is amended by adding a new subdivision 12 to read as follows:

12. ALL MUNICIPALLY-AIDED PROJECTS SHALL POST THE FIRST AND LAST NAMES OF ALL PERSONS ON EACH WAITING LIST MAINTAINED BY SUCH PROJECT, IN CHRONOLOGICAL ORDER, BY SUCH PROJECT'S MANAGEMENT OFFICE, OR, IF THERE IS NO MANAGEMENT OFFICE ON THE SITE OF SUCH MUNICIPALLY-AIDED PROJECT, IN SUCH PROJECT'S LOBBY.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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