S T A T E O F N E W Y O R K

5101

2009-2010 Regular Sessions

I N S E N A T E

April 27, 2009

Introduced by Sen. SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the education law, in relation to service credit in the New York state teachers' retirement system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 509 of the education law is amended by adding a new subdivision 13 to read as follows:

13. IN ADDITION TO ANY OTHER SERVICE CREDIT TO WHICH HE OR SHE IS ENTITLED, A MEMBER, SUBJECT TO THIS ARTICLE OR TO ARTICLE FOURTEEN OR FIFTEEN OF THE RETIREMENT AND SOCIAL SECURITY LAW, WHO RETIRES ON OR AFTER JULY FIRST, TWO THOUSAND TEN AND WHO, PRIOR TO RETIREMENT, WAS SUBJECT TO A PLAN ESTABLISHED BY AN EMPLOYER BY LAW, RULE, REGULATION, WRITTEN ORDER OR WRITTEN POLICY WHICH PROVIDED FOR THE REGULAR EARNING AND ACCUMULATION OF SICK LEAVE SHALL BE GRANTED ONE DAY OF ADDITIONAL SERVICE CREDIT FOR EACH DAY OF ACCUMULATED UNUSED SICK LEAVE WHICH HE OR SHE HAS AT TIME OF RETIREMENT FOR SERVICE, BUT SUCH CREDIT SHALL NOT (A) EXCEED NINETY DAYS, (B) BE CONSIDERED IN MEETING ANY SERVICE OR AGE REQUIREMENTS PRESCRIBED IN THIS ARTICLE, OR (C) BE CONSIDERED IN COMPUTING FINAL AVERAGE SALARY.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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