S T A T E O F N E W Y O R K

4381

2009-2010 Regular Sessions

I N S E N A T E

April 22, 2009

Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT granting retroactive tier I membership in the New York state and local employees' retirement system to Craig Hammer

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other law to the contrary, Craig Hammer, who was employed by the Village of Canajoharie from June 1, 1970 through September 4, 1970 and who, is currently a member of the New York state and local employees' retirement system, who through no fault of his own negligence, did not become a member of the New York state and local employees' retirement system on June 1, 1970 when first employed by the Village of Canajoharie shall be deemed to have been a member of the New York state and local employees' retirement system on such date he commenced such employment with such village, having tier 1 status, provided that an application is filed with the state comptroller within one year from the effective date of this act.

S 2. Any costs incurred as a result of the enactment of this act shall be borne by the state of New York.

S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would deem Craig Hammer, a former employee of the Village of Canajoharie, to have become a member of the New York State and Local Employees' Retirement System on June 1, 1970, thereby granting him Tier 1 status.

If this bill is enacted, we anticipate that there will be an increase of approximately $2,000 in the annual contributions of the State of New York.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately $130,000 which would be

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD06168-01-9

borne by the State of New York. This estimate is based on the assumption that payment will be made on March 1, 2010.

This estimate, dated January 9, 2009 and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-93, prepared by the Actuary for the New York State and Local Employees' Retirement System.