S T A T E O F N E W Y O R K

4042

2009-2010 Regular Sessions

I N S E N A T E

April 8, 2009

Introduced by Sen. ADDABBO -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to the real property tax exemption for Cold War veterans

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 3 of section 458-b of the real property tax law, as added by chapter 655 of the laws of 2007, is amended to read as follows:

3. Notwithstanding the foregoing provisions of this section, no later than ninety days before the taxable status date next occurring on or after the thirty-first of December, two thousand seven, OR, FOR A CITY WITH A POPULATION OF ONE MILLION OR MORE, ON OR AFTER THE THIRTY-FIRST OF DECEMBER, TWO THOUSAND NINE, after a public hearing, the governing body of any county, city, town, or village may adopt a local law to provide that the exemption shall be granted pursuant to this section for the purposes of taxes levied for such county, city, town, or village. For the purposes of a county which is not an assessing unit, the taxable status date occurring on or after December thirty-first, two thousand seven shall mean the first such tax roll for which the county taxes are levied.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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