S T A T E O F N E W Y O R K

3702

2009-2010 Regular Sessions

I N S E N A T E

March 30, 2009

Introduced by Sens. FOLEY, FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to annual reporting requirements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivisions 5 and 10 of section 43 of the banking law, as amended by chapter 650 of the laws of 2008, are amended to read as follows:

5. A statement of all banking organizations, foreign banking corporations and licensed lenders OR OTHER BANKING ENTITIES OR PERSONS authorized or licensed by the superintendent to do business during the year for which the report is rendered, with their names and locations and the dates on which their certificates were approved by the superintendent, and such other information as the superintendent deems appropriate. THE STATEMENT SHALL ALSO SUMMARIZE THE BANKING ORGANIZATIONS, FOREIGN BANKING CORPORATIONS AND NON-BANKING ORGANIZATIONS OR PERSONS AUTHORIZED OR LICENSED TO CONDUCT BUSINESS BY TYPE, THE NUMBER OF SUCH ORGANIZATIONS OR PERSONS OF EACH TYPE AND THE NUMBER OF OFFICES OPERATED OF EACH TYPE.

10. A STATEMENT OF THE RECEIPTS TO AND DISBURSEMENTS FROM THE STATE TRANSMITTER OF MONEY INSURANCE FUND, INCLUDING THE COST OF ADMINISTRATION OF THE FUND, DURING THE YEAR FOR WHICH SUCH REPORT IS RENDERED, AS REQUIRED BY SUBDIVISION FOUR OF SECTION SIX HUNDRED FIFTY-EIGHT OF THIS CHAPTER.

11. A STATEMENT OF THE DEPARTMENT'S RECEIPTS AND EXPENSES FOR THE PRECEDING FISCAL YEAR.

12. A STATEMENT OF THE BANKING ORGANIZATIONS AND FOREIGN BANKING CORPORATIONS THAT HAVE BEEN NEWLY AUTHORIZED OR LICENSED TO CONDUCT BUSINESS, OR HAVE CONVERTED FROM A STATE TO A FEDERAL CHARTER OR A

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD10522-01-9

FEDERAL TO A STATE CHARTER, OR HAVE MERGED OR CONSOLIDATED DURING THE YEAR FOR WHICH SUCH REPORT IS RENDERED.

13. Such report may be submitted in one or more parts, as the superintendent may determine, and the usual number of copies for the use of the legislature shall be printed by the printer employed to print legislative documents, and within the limits imposed by the amounts appropriated for the printing expenses of the department, such number of copies shall be printed for the use of the department as the superintendent deems necessary, the expenses of which shall be charged to the general expenses of the department.

S 2. This act shall take effect immediately.