

3702

2009-2010 Regular Sessions

I N S E N A T E

March 30, 2009

Introduced by Sens. FOLEY, FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to annual reporting requirements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivisions 5 and 10 of section 43 of the banking law, as
2 amended by chapter 650 of the laws of 2008, are amended to read as
3 follows:

4 5. A statement of all banking organizations, foreign banking corpo-
5 rations and licensed lenders OR OTHER BANKING ENTITIES OR PERSONS
6 authorized or licensed by the superintendent to do business during the
7 year for which the report is rendered, with their names and locations
8 and the dates on which their certificates were approved by the super-
9 intendent, and such other information as the superintendent deems appro-
10 priate. THE STATEMENT SHALL ALSO SUMMARIZE THE BANKING ORGANIZATIONS,
11 FOREIGN BANKING CORPORATIONS AND NON-BANKING ORGANIZATIONS OR PERSONS
12 AUTHORIZED OR LICENSED TO CONDUCT BUSINESS BY TYPE, THE NUMBER OF SUCH
13 ORGANIZATIONS OR PERSONS OF EACH TYPE AND THE NUMBER OF OFFICES OPERATED
14 OF EACH TYPE.

15 10. A STATEMENT OF THE RECEIPTS TO AND DISBURSEMENTS FROM THE STATE
16 TRANSMITTER OF MONEY INSURANCE FUND, INCLUDING THE COST OF ADMINIS-
17 TRATION OF THE FUND, DURING THE YEAR FOR WHICH SUCH REPORT IS RENDERED,
18 AS REQUIRED BY SUBDIVISION FOUR OF SECTION SIX HUNDRED FIFTY-EIGHT OF
19 THIS CHAPTER.

20 11. A STATEMENT OF THE DEPARTMENT'S RECEIPTS AND EXPENSES FOR THE
21 PRECEDING FISCAL YEAR.

22 12. A STATEMENT OF THE BANKING ORGANIZATIONS AND FOREIGN BANKING
23 CORPORATIONS THAT HAVE BEEN NEWLY AUTHORIZED OR LICENSED TO CONDUCT
24 BUSINESS, OR HAVE CONVERTED FROM A STATE TO A FEDERAL CHARTER OR A

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 FEDERAL TO A STATE CHARTER, OR HAVE MERGED OR CONSOLIDATED DURING THE
2 YEAR FOR WHICH SUCH REPORT IS RENDERED.

3 13. Such report may be submitted in one or more parts, as the super-
4 intendent may determine, and the usual number of copies for the use of
5 the legislature shall be printed by the printer employed to print legis-
6 lative documents, and within the limits imposed by the amounts appropri-
7 ated for the printing expenses of the department, such number of copies
8 shall be printed for the use of the department as the superintendent
9 deems necessary, the expenses of which shall be charged to the general
10 expenses of the department.

11 S 2. This act shall take effect immediately.