S T A T E O F N E W Y O R K

3088

2009-2010 Regular Sessions

I N S E N A T E

March 10, 2009

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the executive law, in relation to prohibiting state agencies from offering loans to their employees

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The executive law is amended by adding a new section 170-b to read as follows:

S 170-B. EMPLOYEE LOANS. 1. NO STATE AGENCY SHALL MAKE AVAILABLE TO EMPLOYEES A LOAN OF ANY AMOUNT OF MONEY. PROVIDED, HOWEVER, THAT NOTHING IN THIS SECTION SHALL BE CONSTRUED TO IMPEDE ANY PERSON FROM RECEIVING ANY AID FOR WHICH HE OR SHE IS ELIGIBLE PURSUANT TO ANY STATE OR FEDERAL STATUTE OR REGULATION.

2. FOR PURPOSES OF THIS SECTION, THE TERM "STATE AGENCY" SHALL MEAN ANY STATE DEPARTMENT, STATE UNIVERSITY OF NEW YORK, CITY UNIVERSITY OF NEW YORK, AUTHORITY, BOARD, BUREAU, DIVISION, COMMISSION, COMMITTEE, COUNCIL, OFFICE OR OTHER GOVERNMENTAL ENTITY PERFORMING A GOVERNMENTAL OR PROPRIETARY FUNCTION FOR THE STATE.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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