

2961

2009-2010 Regular Sessions

I N S E N A T E

March 6, 2009

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend chapter 648 of the laws of 2008 relating to permitting the reopening of the optional twenty year retirement plan to certain police officers in the city of Oneida, in relation to extending the deadline for certain filing requirements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 1 of chapter 648 of the laws of 2008 relating to
2 permitting the reopening of the optional twenty year retirement plan to
3 certain police officers in the city of Oneida, is amended to read as
4 follows:

5 Section 1. Notwithstanding any other provision of law, the city of
6 Oneida, a participating employer in the New York state and local police
7 and fire retirement system, which previously elected to make the bene-
8 fits of section 384-d of the retirement and social security law avail-
9 able to the police officers employed by it, is hereby authorized to make
10 participation in such plan available to officer David Meeker, Jr. who
11 for reasons not ascribable to his own negligence, was not enrolled in
12 such plan at the time of his hiring. Such participating employer may
13 elect to make such provisions available to such officer by filing with
14 the state comptroller, on or before December 31, [2008] 2009, a resolu-
15 tion of its governing board certifying that such officer is eligible to
16 apply, is not barred from participating in such retirement plan as the
17 result of his own negligence, and that the city of Oneida will pay all
18 costs attributable to this act, as determined by the comptroller, into
19 the pension accumulation fund. Thereafter, such police officer may elect
20 to be covered by the provisions of section 384-d of the retirement and
21 social security law, and shall be entitled to the full rights and bene-
22 fits associated with coverage under such section, by filing a request to

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 that effect with the state comptroller on or before June 30, [2009]
2 2010.

3 S 2. This act shall take effect immediately.

FISCAL NOTE.--This bill will amend Chapter 648 of the laws of 2008 to allow the City of Oneida to elect to reopen the provisions of Section 384-d of the Retirement and Social Security Law for police officer David Meeker Jr.

If this bill is enacted and officer David Meeker Jr. becomes covered under Section 384-d, we anticipate that there will be an increase of approximately \$3,100 in the annual contributions of the City of Oneida for the fiscal year ending March 31, 2010.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$35,000 which would be borne by the City of Oneida as a one time payment. This estimate is based on the assumption that payment will be made on February 1, 2010.

This estimate, dated March 3, 2009 and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-172, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.