S T A T E O F N E W Y O R K

2867--C

Cal. No. 293

2009-2010 Regular Sessions

I N S E N A T E

March 4, 2009

Introduced by Sens. ADDABBO, OPPENHEIMER, PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary -- recommitted to the Committee on Judiciary in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading -- again amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the real property law, in relation to providing purchasers and sellers of residential real property and cooperative apartments with voter registration forms at closing

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The real property law is amended by adding a new section 262 to read as follows:

S 262. VOTER REGISTRATION FORMS. 1. FOR PURPOSES OF THIS SECTION, THE TERM "CLOSING" SHALL MEAN AN IN-PERSON MEETING TO COMPLETE FINAL DOCUMENTS INCIDENT TO THE PURCHASE AND SALE OF RESIDENTIAL REAL PROPERTY AND COOPERATIVE APARTMENTS, AND THE TERM "SETTLEMENT AGENT" SHALL MEAN THE LENDER IN A NON-CASH TRANSACTION, THE TITLE COMPANY IN A CASH TRANSACTION AND THE MANAGING AGENT IN A COOPERATIVE APARTMENT TRANSACTION.

2. EVERY PURCHASER OR SELLER OF REAL PROPERTY IN ATTENDANCE AT A CLOSING HELD WITHIN THIS STATE SHALL BE PROVIDED WITH ANY FORMS NECESSARY TO COMPLY WITH THE VOTER REGISTRATION REQUIREMENTS SET FORTH IN ARTICLE FIVE OF THE ELECTION LAW, EXCEPT FOR SELLERS WHO ARE MOVING OUT OF NEW YORK STATE. IF SUCH PURCHASER OR SELLER SHALL NOT BE IN ATTENDANCE AT SUCH CLOSING, SUCH FORMS SHALL BE PROVIDED TO THE REPRESENTATIVE OF SUCH PURCHASER OR SELLER.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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3. THE PROVISION OF FORMS REQUIRED BY SUBDIVISION TWO OF THIS SECTION SHALL BE MADE BY THE SETTLEMENT AGENT WITHOUT COST OR CHARGE TO THE PURCHASER OR SELLER.

4. EACH COUNTY BOARD OF ELECTIONS IS HEREBY AUTHORIZED AND DIRECTED TO COOPERATE WITH SETTLEMENT AGENTS TO CARRY OUT THE PURPOSES OF THIS SECTION.

S 2. This act shall take effect on the thirtieth day after it shall have become a law.