S T A T E O F N E W Y O R K

2134

2009-2010 Regular Sessions

I N S E N A T E

February 11, 2009

Introduced by Sen. KRUGER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the tax law, in relation to reimposing the energy business tax which expired on September 1, 1991

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (a) of section 301-i of the tax law, as amended by chapter 410 of the laws of 1991, is amended to read as follows:

(a) Imposition of tax. For taxable months commencing on and after July first, [nineteen hundred ninety-one and ending before September first, nineteen hundred ninety-one] TWO THOUSAND NINE, there is hereby imposed on every energy business for the privilege of engaging in business, doing business, employing capital, owning or leasing property, or maintaining an office in this state, a monthly tax for each or any part of a taxable month equal to the energy business component determined pursuant to subdivision (b) of this section. In no event shall the tax imposed by this section be less than twenty-five dollars for each or any part of a taxable month.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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