

1728

2009-2010 Regular Sessions

I N S E N A T E

February 5, 2009

Introduced by Sen. SAMPSON -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend chapter 644 of the laws of 2008, amending the general obligations law relating to powers of attorney, in relation to delaying the effective date thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 21 of chapter 644 of the laws of 2008, amending the
2 general obligations law relating to powers of attorney, is amended to
3 read as follows:
4 S 21. This act shall take effect on the first of [March] SEPTEMBER
5 next succeeding the date on which it shall have become a law; provided
6 that the provisions of this act shall apply to all powers of attorney
7 executed on or after the effective date of this act and the provisions
8 of this act shall not affect the validity of any power of attorney or
9 the conveyance of authority to an attorney-in-fact or agent contained in
10 a power of attorney executed prior to the effective date of this act if
11 such power of attorney was valid at the time of its execution; except
12 that sections eleven, twelve and eighteen of this act, and sections
13 5-1505 and 5-1510 of the general obligations law, as added by section
14 nineteen of this act, shall also apply to all powers of attorney
15 executed prior to the effective date of this act.
16 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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