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I N   A S S E M B L Y

February 18, 2010

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Introduced by M. of A. SILVER -- read once and referred to the Committee  
on Real Property Taxation

AN ACT to authorize Manhattan Youth Recreations and Resources, Inc. to  
file an application for exemption from real property taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,  
DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding any other provision of law to the contrary,  
2     the commissioner of the New York city department of finance is hereby  
3     authorized to accept from Manhattan Youth Recreations and Resources  
4     Inc., a not-for-profit corporation, an application for exemption from  
5     real property taxes pursuant to section 420-a of the real property tax  
6     law for the 2007 and 2008 assessment rolls, for the parcel owned by such  
7     corporation in the city of New York, borough of Manhattan, designated as  
8     block 142, lot 1102 in such borough. If accepted, the application shall  
9     be reviewed as if it had been received on or before the taxable status  
10    date established for such assessment rolls.  
11    If satisfied that such corporation would otherwise be entitled to such  
12    exemption if such corporation had filed an application for exemption by  
13    the appropriate taxable status date, the commissioner of the New York  
14    city department of finance, upon approval by the city council of the  
15    city of New York, may grant exemption from all taxation with respect to  
16    the subject tax rolls due and owing by such corporation on the effective  
17    date of this act and cancel taxes, fines, penalties and interest remain-  
18    ing unpaid, and make appropriate correction of the subject assessment  
19    rolls.  
20    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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