S T A T E O F N E W Y O R K

9795--B

I N A S S E M B L Y

January 28, 2010

Introduced by M. of A. WEISENBERG -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to adjusted base proportions for the city of Long Beach in the county of Nassau

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (a) of subdivision 3 of section 1903 of the real property tax law is amended by adding a new subparagraph (xii) to read as follows:

(XII) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, IN THE APPROVED ASSESSING UNIT OF THE CITY OF LONG BEACH IN THE COUNTY OF NASSAU, AND FOR CURRENT BASE PROPORTIONS TO BE DETERMINED BY TAXES BASED ON SUCH APPROVED ASSESSING UNIT'S TWO THOUSAND TEN ASSESSMENT ROLL, THE CURRENT BASE PROPORTION OF ANY CLASS SHALL NOT EXCEED THE ADJUSTED BASE PROPORTION OR ADJUSTED PROPORTION, WHICHEVER IS APPROPRIATE, OF THE IMMEDIATELY PRECEDING YEAR. WHERE THE COMPUTATION OF CURRENT BASE PROPORTIONS WOULD OTHERWISE PRODUCE SUCH RESULT, THE CURRENT BASE PROPORTION OF SUCH CLASS OR CLASSES SHALL BE LIMITED TO ZERO PERCENT INCREASE AND THE LEGISLATIVE BODY OF THE AFOREMENTIONED APPROVED ASSESSING UNIT OF THE CITY OF LONG BEACH, IN THE COUNTY OF NASSAU, SHALL ALTER THE CURRENT BASE PROPORTION OF EITHER CLASS SO THAT THE SUM OF THE CURRENT BASE PROPORTIONS EQUALS ONE;

S 2. This act shall take effect immediately and shall apply to the levy of taxes based on the 2010 assessment roll in an approved assessing unit.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD15528-10-0