

9560

I N A S S E M B L Y

January 19, 2010

Introduced by M. of A. BOYLE -- read once and referred to the Committee on Governmental Operations

AN ACT to amend the public officers law, in relation to financial disclosure by statewide elected officials

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The third undesignated paragraph of paragraph 3 of subdivi-  
2 sion 3 of section 73-a of the public officers law, as added by chapter  
3 813 of the laws of 1987, is amended to read as follows:

4 Whenever a "value" or "amount" is required to be reported herein, such  
5 value or amount shall be reported as being within one of the following  
6 Categories: Category A - under \$5,000; Category B - \$5,000 to under  
7 \$20,000; Category C - \$20,000 to under \$60,000; Category D - \$60,000 to  
8 under \$100,000; Category E - \$100,000 to under \$250,000; and Category F  
9 - \$250,000 or over. A reporting individual shall indicate the Category  
10 by letter only, PROVIDED, HOWEVER THAT FOR ITEMS 13 AND 14 BELOW,  
11 SPECIFIC AMOUNTS MUST BE REPORTED TO THE NEAREST THOUSAND DOLLARS.

12 S 2. Paragraphs 13 and 14 of subdivision 3 of section 73-a of the  
13 public officers law, as amended by chapter 242 of the laws of 1989, are  
14 amended to read as follows:

15 13. List below the nature and amount of any income in EXCESS of \$1,000  
16 from EACH SOURCE for the reporting individual and such individual's  
17 spouse for the taxable year last occurring prior to the date of  
18 filing. Nature of income includes, but is not limited to, all  
19 income (other than that received from the employment listed under  
20 Item 2 above) from compensated employment whether public or private,  
21 directorships and other fiduciary positions, contractual arrange-  
22 ments, teaching income, partnerships, honorariums, lecture fees,  
23 consultant fees, bank and bond interest, dividends, income derived  
24 from a trust, real estate rents, and recognized gains from the sale  
25 or exchange of real or other property. Income from a business or  
26 profession and real estate rents shall be reported with the source  
27 identified by the building address in the case of real estate rents

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 and otherwise by the name of the entity and not by the name of the  
 2 individual customers, clients or tenants, with the aggregate net  
 3 income before taxes for each building address or entity. The  
 4 receipt of maintenance received in connection with a matrimonial  
 5 action, alimony and child support payments shall not be listed.

6	Self/ 7 Spouse	Source	Nature	[Category of] Amount
8	_____			
9	_____			
10	_____			
11	_____			
12	_____			

13 14. List the sources of any deferred income (not retirement income) in  
 14 EXCESS of \$1,000 from each source to be paid to the reporting indi-  
 15 vidual following the close of the calendar year for which this  
 16 disclosure statement is filed, other than deferred compensation  
 17 reported in item 11 hereinabove. Deferred income derived from the  
 18 practice of a profession shall be listed in the aggregate and shall  
 19 identify as the source, the name of the firm, corporation, partner-  
 20 ship or association through which the income was derived, but shall  
 21 not identify individual clients.

22	Source	[Category of] Amount
24	_____	
25	_____	
26	_____	
27	_____	
28	_____	

29 S 3. This act shall take effect immediately.