

9451

I N A S S E M B L Y

(PREFILED)

January 6, 2010

Introduced by M. of A. BING, LANCMAN, STIRPE, TITONE, LUPARDO, FIELDS --  
Multi-Sponsored by -- M. of A. DESTITO, HYER-SPENCER, O'DONNELL, PHEF-  
FER -- read once and referred to the Committee on Energy

AN ACT to amend the public service law, in relation to providing incen-  
tives for energy conservation through voltage regulation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The public service law is amended by adding a new section  
2 66-m to read as follows:  
3 S 66-M. VOLTAGE REGULATION. 1. FOR PURPOSES OF THIS SECTION "VOLTAGE  
4 REGULATION DEVICE" SHALL MEAN VOLTAGE REGULATION TECHNOLOGIES WHICH  
5 RAISE OR LOWER VOLTAGE DYNAMICALLY AND ARE NINETY-NINE PERCENT OR MORE  
6 EFFICIENT ACROSS AT LEAST NINETY PERCENT OF THE ELECTRIC LOAD CURVE.  
7 2. ELECTRIC UTILITIES MAY RECOVER THE CAPITAL AND OPERATING COSTS AND  
8 EARN A FIFTEEN PERCENT RATE OF RETURN IN THE UTILITY'S RATE BASES ON  
9 INVESTMENTS AND INSTALLATIONS OF VOLTAGE REGULATION DEVICES.  
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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