S T A T E O F N E W Y O R K

9403

I N A S S E M B L Y

(PREFILED)

January 6, 2010

Introduced by M. of A. BENJAMIN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT in relation to authorizing and directing the Battery Park city authority to sell commercial leases at Battery Park city

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other law to the contrary, the Battery Park city authority is hereby authorized and directed to enter into commercial leases for terms of ninety-nine years for all commercial properties located at Battery Park city.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14768-01-9