

9178

2009-2010 Regular Sessions

I N A S S E M B L Y

October 13, 2009

Introduced by M. of A. BENJAMIN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to increasing the boxing and wrestling exhibitions tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivisions (a) and (b) of section 452 of the tax law, as
2 added by section 2 of part F of chapter 407 of the laws of 1999, are
3 amended to read as follows:
4 (a) [three] FIVE AND THREE-QUARTERS percent of gross receipts from
5 ticket sales[, except that in no event shall the tax imposed by this
6 subdivision exceed fifty thousand dollars for any match or exhibition];
7 (b) [three] FIVE AND THREE-QUARTERS percent of gross receipts from
8 broadcasting rights[, except that in no event shall the tax imposed by
9 this subdivision exceed fifty thousand dollars for any match or exhibi-
10 tion].
11 S 2. This act shall take effect November 1, 2009, and shall apply to
12 gross receipts from boxing, sparring or wrestling matches and exhibi-
13 tions held on or after that date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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