

8852

2009-2010 Regular Sessions

I N A S S E M B L Y

June 11, 2009

Introduced by M. of A. NOLAN, CAMARA, HOOPER, MILLMAN -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to the calculation of contingency budget percentage increases in total spending over a district's total spending under the school district budget for the prior school year; and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph a of subdivision 4 of section 2023 of the educa-
2 tion law, as added by section 24 of part A of chapter 436 of the laws of
3 1997, is amended to read as follows:
4 a. The contingency budget shall not result in a percentage increase in
5 total spending over the district's total spending under the school
6 district budget for the prior school year that exceeds the lesser of:
7 (i) THE AVERAGE OF THE PREVIOUS FIVE YEARS OF the result obtained when
8 one hundred twenty percent is multiplied by the percentage increase in
9 the consumer price index, with the result rounded to two decimal places;
10 or (ii) four percent.
11 S 2. This act shall take effect July 1, 2009 and shall apply to school
12 district budget votes for the 2010-11 school year and shall expire June
13 30, 2010 when upon such date the provisions of this act shall be deemed
14 repealed.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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