790

2009-2010 Regular Sessions

IN ASSEMBLY

(PREFILED)

January 7, 2009

- Introduced by M. of A. GUNTHER, EDDINGTON, LUPARDO, GIANARIS, JAFFEE, SCHIMEL, SCOZZAFAVA, CROUCH, SAYWARD, DUPREY, MILLER, MOLINARO, FINCH, KOLB -- Multi-Sponsored by -- M. of A. BACALLES, CHRISTENSEN, DESTITO, ERRIGO, GIGLIO, HIKIND, KOON, LATIMER, MAGEE, MAYERSOHN, PHEFFER, TOWNSEND -- read once and referred to the Committee on Real Property Taxation
- AN ACT to amend the real property tax law, in relation to state aid for certain towns adversely affected by a concentration of tax exempt property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The real property tax law is amended by adding a new 2 section 532-a to read as follows:

3 S 532-A. CERTAIN LANDS SUBJECT TO STATE PAYMENTS. IN ANY TOWN IN WHICH 4 THE TOTAL AMOUNT OF TAX EXEMPT PROPERTY REPRESENTS MORE THAN THIRTY-FIVE 5 PERCENT, BY VALUE, OF THE TOTAL AMOUNT OF PROPERTY IN SUCH TOWN, THE 6 STATE SHALL PAY A SUM, SUBJECT TO BUDGETARY APPROPRIATION, AS FOLLOWS:

7 1. FIFTY PERCENT OF SUCH SUM SHALL BE PAID TO EACH ELIGIBLE TOWN IN 8 PROPORTION TO SUCH TOWN'S POPULATION RELATIVE TO THE POPULATION OF ALL 9 ELIGIBLE TOWNS; AND

10 2. FIFTY PERCENT OF SUCH SUM SHALL BE PAID BASED ON THE VALUE OF TAX 11 EXEMPT PROPERTY IN EACH ELIGIBLE TOWN AS A PERCENTAGE OF THE VALUE OF 12 ALL TAX EXEMPT PROPERTY IN ALL ELIGIBLE TOWNS.

13 S 2. This act shall take effect immediately and shall apply to assess-14 ment rolls prepared on the basis of taxable status dates occurring on 15 and after the date on which this act shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[ ] is old law to be omitted.

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