S T A T E O F N E W Y O R K

7895--A

2009-2010 Regular Sessions

I N A S S E M B L Y

April 28, 2009

Introduced by M. of A. SCHROEDER -- read once and referred to the Committee on Governmental Employees -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT granting retroactive tier I membership in the New York state teachers' retirement system to Linda Frontera

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any inconsistent provision of law, Linda Frontera, who was employed by the city of Lackawanna from June 30, 1969 to August 27, 1971 and by the county of Erie from May 30, 1972 to January 2, 1974, and who is currently a member of the New York state teachers' retirement system with tier II status, who through no fault of her own negligence did not become a member of the New York state and local employees' retirement system in June 1969 when first employed by the city of Lackawanna shall be deemed to have been a member of the New York state teachers' retirement system on such date as she commenced such employment and shall be granted tier I status, provided that an application is filed with the head of the New York state teachers' retirement system within one year of the effective date of this act.

S 2. Any costs incurred as a result of the enactment of this act shall be borne by the employers of members of the New York state teachers' retirement system.

S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law Section 50:

This bill would allow Linda Frontera, a Tier II member of the New York State Teachers' Retirement System, to be reclassified as a Tier I member. Her date of membership would be changed based upon her employment by the city of Lackawanna in 1969.

The cost of this benefit is equal to the increase in the present value of liabilities, which is estimated to be $57,000. This cost is to be

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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borne by employers of members of the New York State Teachers' Retirement System.

The source of this estimate is Fiscal Note 2009-50 dated April 21, 2009 prepared by the Actuary of the New York State Teachers' Retirement System and is intended for use only during the 2009 Legislative Session.