S T A T E O F N E W Y O R K

7495

2009-2010 Regular Sessions

I N A S S E M B L Y

April 13, 2009

Introduced by M. of A. HAYES -- read once and referred to the Committee on Governmental Employees

AN ACT to authorize and enable Geraldine A. Klapp to obtain tier I status with the New York state and local employees' retirement system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any inconsistent provision of law, Geraldine A. Klapp, a retired member of the New York state and local employees' retirement system with tier IV status, who was formerly employed by Erie #1 BOCES on a part-time basis from November 4, 1966 to February 10, 1967, who, for reasons not ascribable to her own negligence, did not become a member of the New York state and local employees' retirement system during such period; and who was a career employee at Erie #1 BOCES, shall be deemed to have become a member of such retirement system as of November 4, 1966 with tier I status, and shall have her retirement benefit recalculated and paid retroactive to her date of retirement, if on or before December 31, 2009, she files a written request for such status with the state comptroller.

S 2. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would grant Tier 1 status in the New York State and Local Employees' Retirement System to retiree Geraldine A. Klapp, by deeming her to have become a member of such System on November 4, 1966. Her pension will be recalculated as of her date of retirement.

If this bill is enacted, there will be an immediate past service cost of approximately $90,900 which will be shared by the State of New York and all of the participating employers of the New York State and Local Employees' Retirement System.

This estimate, dated February 25, 2009 and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-169, prepared by the Actuary for the New York State and Local Employees' Retirement System.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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